

May 31, 2023

For Private Circulation Only

	PREv CLOSe	OpeN	HiGH	LoW	CLOSe	Net CHNg (POINTs)	Net CHNg (%)
BSe SENSEx	62969	62840	62877	62401	62622	↓ -347	-0.55%
NSe NiFTy	18634	18594	18604	18484	18534	↓ -99	-0.53%
NIFTy MiDCAp 100	33635	33616	33815	33541	33761	↑ 126	0.37%

D-STREET SNAPS 4-DAY RUN...!!!

Key indices of the domestic equities market shed on Wednesday tracking weak global cues. Profit booking by domestic investors was witnessed during today's trade with investors monitoring the annual and quarterly data of India's GDP, which are expected today.

Bse Sector: Gainers: Telecommunication, Consumer Durables, Realty, Teck, Healthcare, Industrials, Consumer Discretionary, IT, Capital Goods, FMCG, Auto **Losers:** Energy, Metal, Oil & Gas, Utilities, Bankex, Financial Services, Power, Commodities

ASIAN INDICES					EUROPEAN INDICES*				
CHINa	-0.61%	HONGKONG	-1.94%	JAPAn	-1.41%	FRANCe	-0.65%	Uk	-0.21%
SINGAPORE	-0.90%	S KOREa	-0.32%	TAIWAn	-0.26%	GERMANY	-0.52%		

CBOe ViX (30-05-23)	US DOLLAR INDEX*
17.77	104.511

TEGa INDUSTRIES LTD : CMP Rs.900 (+10%)

Teega Industries operating revenue increased 36.7% on-year to Rs.396.4 cr. Their operating EBITDA jumped 49.2% to Rs.102.8 cr. The company's profit after tax (PAT) for the quarter jumped 58.2% to Rs.77.3 cr. Teega Industries operating revenue was reported at Rs.1,214 cr i.e. 27.6% higher on YoY basis. Operating EBITDA rose 47.9% YoY to Rs.270.4 cr and the profit after tax (PAT) increased 57.4% YoY to Rs.184 cr. Teega Industries has acquired McNally Sayaji Engineering Limited for Rs.165 cr as per the corporate filing. This acquisition includes debt of Rs.100 cr and equity of Rs.65 cr.

TORRENT PHARMACEUTICALS LTD : CMP Rs.1844 (+8%)

Torrent Pharmaceuticals Limited posted a net profit of Rs.287 cr for the fourth quarter of the fiscal year, compared to a loss of Rs.118 crore in the corresponding quarter of the previous year. Its revenue from operations came in at Rs.2,491 crore, showing a 16.9% YoY increase, as opposed to Rs.2,131 cr in the fourth quarter of FY22. At the operating level, EBITDA stood at Rs.727 cr, marking a 30% YoY increase from Rs.561 crore in Q4FY22. The total income for the quarter was Rs.2,500 cr, while total expenses during the period amounted to Rs.2,067 cr. On an annual basis, the net sales of the company grew by 13% to Rs.9,620 cr for FY23, compared to Rs.8,508 cr in the previous year. Net profit after tax increased by 60% YoY to Rs.1,245 cr in FY23, as against Rs.777 cr in the previous year.

FAIRCHEM ORGANICS : CMP Rs.1226 (+6%)

Fairchem, the manufacturer of Dimer acid and Linoleic Acid used in many consumer products including paints and printing ink, posted net profit of Rs.11.86 cr for the fourth quarter, up 5.48% YoY. Its revenue from operations came in at Rs.151.50 cr vs Rs.177.36 cr in the fourth quarter of FY22. The total income for the quarter was at Rs.152.06 cr, while total expenses during the period was at Rs.136.11 cr. On an annual basis, the revenue of the company flat lined at Rs.646.94 cr for FY23, compared to Rs.642.28 cr last year. Net profit after tax declined by 6% YoY to Rs.435 cr in FY23, as against Rs.679 cr in the previous year. Fair Chem's earnings per share (EPS) increased to Rs.9.11 in Mar 2023 from Rs.8.63 in Mar 2022. However, for FY23 the EPS declined to Rs.33.41 from Rs.52.15.

DIXON TECHNOLOGIES (INDIA) (#) : CMP Rs.3878 (+5%)

Dixon Technologies (India) gained after the company proposes to partner with Xiaomi India for manufacturing and export of mobile phones. Dixon Technologies (India) proposes to partner with Xiaomi India to carry out manufacturing and export of mobile phones and to also explore enhancing the component ecosystem in India through wholly owned subsidiaries of Dixon. The proposed association will be formalised, subject to execution of the definitive agreements.

ARVIND FASHIONS : CMP Rs.286 (+5%)

Arvind Fashions share price gained as the company managed to grow its topline and bottomline in the fourth quarter despite sluggish demand after the festive season. The textile player's net profit rose 32% on-year to Rs.29.5 cr for the quarter ended Mar 2023 and revenue from operations jumped 24% to Rs.1,140 cr. On the operating front, its EBITDA jumped 70% to Rs.124 cr and margins improved to 10.9%.

BEATING THE STREET (Nifty): Gainers were Airtel, KtkMah, Britannia, SunPhrm, SBILifeIns, TechM, AsianPaints, TataMtrs, HDFCLife, TataConSP **EXPECTATIONS BELIED (Nifty):** Losers were ONGC, AxisBk, SBI, RIL, HDFC, Hindalco, NTPC, HDFCFbk, CIL, JSWStl, TataStl, BajFnsrv, ITC, TCS, Cipla

MARKET BREADTH

ADVANCES	DECLINES	UNCHANGED	TOTAL
1717 (47%)	1796 (49%)	132 (4%)	3645 (100%)

TURNOVER			CUM-DIV NSE 500				CUM-BASIS NSE 500		
	31-05-23	30-05-23	Company	EX DATE	31-05-23	Div	Company	EX DATE	ACTION
Bse	6045	4032	SHREECEM	01-06-23	25520	55.0	DIL	01-06-23	RIGHTS 3:7
Nse	136150	54956	APTECHT	01-06-23	569	6.00	AXITA	02-06-23	BUY BACK
NSe FO	17111945	11178309	TRIDENT	01-06-23	33	0.36	HARDWYN	05-06-23	FV SPLIT 10-1
NSe FPT**	60383	49936	SIL	01-06-23	27	0.80	HARDWYN	05-06-23	BONUS 1:3

VOLUME SHOCKERS (BSE) (Shares in LAKHS)

TATASTEEL	19.05	RVNL	16.37
TATAPOWER	12.24	JINDALSAW	9.98

*Values recorded at the time of preparation of product * ** NSE F&O Premium Turnover

Identification Suffixes: ## Fundamental Reports, # Universe, N.A (Data not available)

Please Note that our technical calls are totally independent of our fundamental calls.

Additional information with respect to any securities referred to herein will be available upon request.

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